

NOTT'S LANDING HOA

SEPTEMBER 30, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$	832.19
1020 RES-BANK OF CHOICE		81,998.82

TOTAL CASH		82,831.01
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE		6,271.18
1130 DUE TO RESERVES		17,500.00
1132 PREPAID INSURANCE		735.00
1135 PREPAID EXPENSE		428.00

TOTAL RECEIVABLES		24,934.18

TOTAL CURRENT ASSETS		107,765.19

TOTAL ASSETS		<u><u>107,765.19</u></u>

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SEPTEMBER 30, 2007

LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	5,597.93
2190 DUE FROM OPERATING	17,500.00

TOTAL PAYABLES	23,097.93
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TOTAL LIABILITIES	23,097.93
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EQUITY

2930 WORKING CAPITAL	16,299.00
2931 DEVELOP CONT TO W/C	2,000.00
2940 CURRENT EARNINGS	4,560.67
2941 CURRENT EARNINGS	(4,560.67)
2950 RESERVE FUND-PRIOR	69,103.85
2955 RESERVE FUND-CURRENT	5,670.54
2960 OPERATING FUND-PRIOR	(7,296.26)
2965 OPERATING FD-CURRENT	(1,109.87)

TOTAL EQUITY	84,667.26
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TOT LIABILITY AND EQUITY	107,765.19
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NOTT'S LANDING HOA

Budget Comparison Report
 SEPTEMBER 30, 2007
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 5,775.00	\$ 5,775.00	\$ 0.00	\$ 51,975.00	\$ 51,975.00	\$ 0.00
5210 LATE FEE CHARGE	150.00	170.00	20.00	1,350.00	1,310.00	(40.00)
5218 FINES	0.00	500.00	500.00	0.00	900.00	900.00
5220 COLLECTION COST REC	185.00	725.61	540.61	1,695.00	4,473.66	2,778.66
5240 CAPITALIZATION	0.00	150.00	150.00	0.00	600.00	600.00
5245 INTEREST INCOME	6.00	4.56	(1.44)	62.00	46.62	(15.38)
5255 MISC INCOME	0.00	30.00	30.00	0.00	75.00	75.00
5450 TRANSFERS TO RESERVE	(925.00)	(925.00)	0.00	(8,325.00)	(8,325.00)	0.00
TOTAL INCOME	5,191.00	6,430.17	1,239.17	46,757.00	51,055.28	4,298.28
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	8,100.00	8,100.00	0.00
7040 LEGAL FEES	50.00	2.28	47.72	350.00	1,580.43	(1,230.43)
7045 LEGAL COLLECTIONS	185.00	1,274.33	(1,089.33)	1,695.00	4,239.74	(2,544.74)
7055 AUDIT FEES	0.00	0.00	0.00	1,200.00	0.00	1,200.00
7060 PRINTING & COPYING	100.00	77.95	22.05	900.00	831.98	68.02
7062 POSTAGE	80.00	30.72	49.28	720.00	791.79	(71.79)
7070 BANK CHARGES	0.00	0.00	0.00	25.00	26.00	(1.00)
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	25.00	25.00	0.00
7080 NEWSLETTER PRODUCT	0.00	477.26	(477.26)	720.00	1,640.62	(920.62)
7085 HOLIDAY/EVENTS	350.00	220.00	130.00	350.00	220.00	130.00
7086 BAD DEBT EXPENSE	0.00	85.00	(85.00)	500.00	85.00	415.00
7090 MISC ADMINISTRATIVE	0.00	22.00	(22.00)	0.00	233.00	(233.00)
TOTAL ADMINISTRATIVE	1,665.00	3,089.54	(1,424.54)	14,585.00	17,773.56	(3,188.56)
7130 INSURANCE	650.00	(1,879.57)	2,529.57	4,550.00	5,719.00	(1,169.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	(1,879.57)	\$ 2,529.57	\$ 4,550.00	\$ 5,719.00	\$ (1,169.00)
TOTAL TAXES & INSURANCE	650.00					
7240 LIGHTING	125.00	0.00	125.00	250.00	0.00	250.00
TOTAL BUILDING MAINT	125.00	0.00	125.00	250.00	0.00	250.00
7320 GAS/ELECTRIC	30.00	(3,021.56)	3,051.56	300.00	289.62	10.38
7370 WATER/SEWER	2,985.00	8,567.71	(5,582.71)	14,985.00	11,002.60	3,982.40
TOTAL UTILITIES	3,015.00	5,546.15	(2,531.15)	15,285.00	11,292.22	3,992.78
7415 LANDSCAPE CONTRACT	888.00	873.44	14.56	7,916.00	7,860.96	55.04
7420 LANDSCAPE RENOV.	0.00	0.00	0.00	1,600.00	0.00	1,600.00
7440 SPRINKLER SYS MAINT	50.00	212.10	(162.10)	400.00	212.10	187.90
TOTAL LANDSCAPE MAINT	938.00	1,085.54	(147.54)	9,916.00	8,073.06	1,842.94
7630 SNOW REMOVAL	0.00	0.00	0.00	2,000.00	4,822.50	(2,822.50)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	200.00	119.01	80.99
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	2,200.00	4,941.51	(2,741.51)
7715 SOCIAL	0.00	421.51	(421.51)	2,500.00	4,365.80	(1,865.80)
TOTAL OTHER EXPENSES	0.00	421.51	(421.51)	2,500.00	4,365.80	(1,865.80)
TOTAL EXPENSES	6,393.00	8,263.17	(1,870.17)	49,286.00	52,165.15	(2,879.15)
NET PROFIT/LOSS	(1,202.00)	(1,833.00)	(631.00)	(2,529.00)	(1,109.87)	1,419.13

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	925.00	\$ 925.00	\$ 0.00	\$ 8,325.00	\$ 8,325.00	\$ 0.00
9350 INTEREST INCOME	0.00	172.42	172.42	0.00	1,750.54	1,750.54
TOTAL REVENUE	925.00	1,097.42	172.42	8,325.00	10,075.54	1,750.54
EXPENSE						
9545 LANDSCAPING	0.00	0.00	0.00	0.00	4,405.00	(4,405.00)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	4,405.00	(4,405.00)
EXCESS/LOSS OF RESERVES	925.00	1,097.42	172.42	8,325.00	5,670.54	(2,654.46)