

NOTT'S LANDING HOA

AS OF APRIL 30, 2010

ASSETS

CASH

1010 CASH-BANK OF CHOICE	\$13,947 50
1020 RES-BANK OF CHOICE	58,605 76
1025 RES-BOC CD 122	<u>50,900.81</u>

TOTAL CASH

123,454.07

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	1,557 73
1115 ALLOW FOR BAD DEBT	(1,000.00)
1130 DUE TO RESERVES	7,500 00
1132 PREPAID INSURANCE	735 00
1135 PREPAID EXPENSE	<u>428.00</u>

TOTAL RECEIVABLES

9,220.73

TOTAL ASSETS

132,674.80

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	7,675 18
2190 DUE FROM OPERATING	<u>7,500.00</u>

TOTAL LIABILITIES

15,175.18

EQUITY

2930 WORKING CAPITAL	17,424 00
2931 DEVELOP CONT TO W/C	2,000 00
2940 CURRENT EARNINGS	9,184 34
2941 CURRENT EARNINGS	(9,184 34)
2950 RESERVE FUND-PRIOR	116,972.00
2955 RESERVE FUND-CURRENT	2,786 20
2960 OPERATING FUND-PRIOR	(28,080 72)
2965 OPERATING FD-CURRENT	<u>6,398.14</u>

TOTAL EQUITY

117,499.62

TOT LIABILITY AND EQUITY

132,674.80

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Budget Comparison Report
AS OF APRIL 30, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$5,775.00	\$5,775.00	\$0.00	\$23,100.00	\$23,100.00	\$0.00
5210 LATE FEE CHARGE	100.00	120.00	20.00	400.00	420.00	20.00
5218 FINES	0.00	0.00	0.00	0.00	(50.00)	(50.00)
5220 COLLECTION COST REC	250.00	326.22	76.22	1,250.00	654.15	(595.85)
5240 CAPITALIZATION	0.00	150.00	150.00	0.00	450.00	450.00
5255 MISC INCOME	0.00	0.00	0.00	0.00	15.00	15.00
5450 TRANSFERS TO RESERVE	(485.00)	(485.00)	0.00	(1,940.00)	(1,940.00)	0.00
TOTAL INCOME	5,640.00	5,886.22	246.22	22,810.00	22,649.15	(160.85)
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	3,600.00	3,600.00	0.00
7040 LEGAL FEES	125.00	993.75	(868.75)	500.00	993.75	(493.75)
7045 LEGAL COLLECTIONS	250.00	0.00	250.00	1,250.00	408.55	841.45
7055 AUDIT FEES	0.00	0.00	0.00	0.00	325.00	(325.00)
7060 PRINTING & COPYING	60.00	19.35	40.65	240.00	108.20	131.80
7062 POSTAGE	50.00	46.02	3.98	200.00	150.56	49.44
7070 BANK CHARGES	31.00	39.76	(8.76)	124.00	174.78	(50.78)
7080 NEWSLETTER PRODUCT	0.00	342.11	(342.11)	500.00	880.30	(380.30)
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	500.00	173.38	326.62
7090 MISC ADMINISTRATIVE	60.00	47.00	13.00	240.00	193.00	47.00
TOTAL ADMINISTRATIVE	1,476.00	2,387.99	(911.99)	7,154.00	7,007.52	146.48
7120 INCOME TAXES	250.00	0.00	250.00	250.00	0.00	250.00
7130 INSURANCE	530.00	1,436.00	(906.00)	2,120.00	2,175.00	(55.00)
TOTAL TAXES & INSURANCE	780.00	1,436.00	(656.00)	2,370.00	2,175.00	195.00
7240 LIGHTING	125.00	0.00	125.00	125.00	70.00	55.00
TOTAL BUILDING MAINT	125.00	0.00	125.00	125.00	70.00	55.00
7320 GAS/ELECTRIC	41.00	54.30	(13.30)	164.00	205.85	(41.85)
7370 WATER/SEWER	100.00	14.54	85.46	400.00	58.16	341.84

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TOTAL UTILITIES						
	141.00	68.84	72.16	564.00	264.01	299.99
7415 LANDSCAPE CONTRACT						
	775.00	712.58	62.42	3,100.00	2,850.32	249.68
7460 FENCE REPAIRS						
	0.00	0.00	0.00	0.00	202.01	(202.01)
TOTAL LANDSCAPE MAINT						
	775.00	712.58	62.42	3,100.00	3,052.33	47.67
7630 SNOW REMOVAL						
	300.00	640.00	(340.00)	1,200.00	1,974.31	(774.31)
TOTAL SNOW/ROAD MAINT						
	300.00	640.00	(340.00)	1,200.00	1,974.31	(774.31)
7715 SOCIAL						
	2,000.00	603.27	1,396.73	2,000.00	1,707.84	292.16
TOTAL OTHER EXPENSES						
	2,000.00	603.27	1,396.73	2,000.00	1,707.84	292.16
TOTAL EXPENSES						
	5,597.00	5,848.68	(251.68)	16,513.00	16,251.01	261.99
NET PROFIT/LOSS						
	43.00	37.54	(5.46)	6,297.00	6,398.14	101.14

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	485.00	485.00	0.00	1,940.00	1,940.00	0.00
9350 INTEREST INCOME	0.00	736.40	736.40	0.00	846.20	846.20
TOTAL REVENUE	485.00	1,221.40	736.40	1,940.00	2,786.20	846.20
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	485.00	1,221.40	736.40	1,940.00	2,786.20	846.20