

NOTT'S LANDING HOA

AS OF FEBRUARY 28, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	13,021.81	
1020 RES-BANK OF CHOICE		93,000.90	
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TOTAL CASH			106,022.71
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ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		2,636.54	
1115 ALLOW FOR BAD DEBT		(1,000.00)	
1130 DUE TO RESERVES		17,500.00	
1132 PREPAID INSURANCE		735.00	
1135 PREPAID EXPENSE		428.00	
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TOTAL RECEIVABLES			20,299.54
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TOTAL ASSETS			126,322.25
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LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		6,933.04	
2190 DUE FROM OPERATING		17,500.00	
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TOTAL LIABILITIES			24,433.04
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EQUITY			
2930 WORKING CAPITAL		17,424.00	
2931 DEVELOP CONT TO W/C		2,000.00	
2940 CURRENT EARNINGS		3,989.02	
2941 CURRENT EARNINGS		(3,989.02)	
2950 RESERVE FUND-PRIOR		111,435.45	
2955 RESERVE FUND-CURRENT		1,817.08	
2960 OPERATING FUND-PRIOR		(32,959.26)	
2965 OPERATING FD-CURRENT		2,171.94	
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TOTAL EQUITY			101,889.21
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TOT LIABILITY AND EQUITY			126,322.25
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Budget Comparison Report  
AS OF FEBRUARY 28, 2009  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 5,775.00	\$ 5,775.00	\$ 0.00	\$ 11,550.00	\$ 11,550.00	\$ 0.00
5210 LATE FEE CHARGE	100.00	130.00	30.00	200.00	130.00	(70.00)
5220 COLLECTION COST REC	375.00	27.50	(347.50)	750.00	27.50	(722.50)
5450 TRANSFERS TO RESERVE	(785.00)	(785.00)	0.00	(1,570.00)	(1,570.00)	0.00
TOTAL INCOME	5,465.00	5,147.50	(317.50)	10,930.00	10,137.50	(792.50)
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	1,800.00	1,800.00	0.00
7040 LEGAL FEES	125.00	1,643.46	(1,518.46)	250.00	1,643.46	(1,393.46)
7045 LEGAL COLLECTIONS	375.00	73.20	301.80	750.00	73.20	676.80
7060 PRINTING & COPYING	40.00	5.00	35.00	80.00	74.95	5.05
7062 POSTAGE	80.00	27.33	52.67	160.00	63.71	96.29
7070 BANK CHARGES	0.00	0.00	0.00	10.00	0.00	10.00
7080 NEWSLETTER PRODUCT	500.00	0.00	500.00	500.00	0.00	500.00
7090 MISC ADMINISTRATIVE	40.00	42.00	(2.00)	80.00	184.00	(104.00)
TOTAL ADMINISTRATIVE	2,060.00	2,690.99	(630.99)	3,630.00	3,839.32	(209.32)
7130 INSURANCE	527.00	1,513.70	(986.70)	1,054.00	1,513.70	(459.70)
TOTAL TAXES & INSURANCE	527.00	1,513.70	(986.70)	1,054.00	1,513.70	(459.70)
7256 GARAGE REPAIRS	0.00	978.00	(978.00)	0.00	978.00	(978.00)
TOTAL BUILDING MAINT	0.00	978.00	(978.00)	0.00	978.00	(978.00)
7320 GAS/ELECTRIC	45.00	30.84	14.16	90.00	30.84	59.16
7370 WATER/SEWER	100.00	14.54	85.46	200.00	14.54	185.46

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL UTILITIES	145.00	45.38	99.62	290.00	45.38	244.62
7415 LANDSCAPE CONTRACT	745.00	712.58	32.42	1,490.00	1,425.16	64.84
TOTAL LANDSCAPE MAINT	745.00	712.58	32.42	1,490.00	1,425.16	64.84
7630 SNOW REMOVAL	270.00	164.00	106.00	420.00	164.00	256.00
TOTAL SNOW/ROAD MAINT	270.00	164.00	106.00	420.00	164.00	256.00
TOTAL EXPENSES	3,747.00	6,104.65	(2,357.65)	6,884.00	7,965.56	(1,081.56)
NET PROFIT/LOSS	1,718.00	(957.15)	(2,675.15)	4,046.00	2,171.94	(1,874.06)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	785.00	785.00	0.00	1,570.00	1,570.00	0.00
9350 INTEREST INCOME	0.00	112.64	112.64	0.00	247.08	247.08
TOTAL REVENUE	785.00	897.64	112.64	1,570.00	1,817.08	247.08
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	785.00	897.64	112.64	1,570.00	1,817.08	247.08