

NOTT'S LANDING HOA

JANUARY 31, 2007

| | | ASSETS | |
|--------------------------|----|-----------|-------------------|
| CASH | | | |
| 1010 CASH-BANK OF CHOICE | \$ | 2,591.87 | |
| 1020 RES-BANK OF CHOICE | | 83,968.80 | |
| | | ----- | |
| TOTAL CASH | | | 86,560.67 |
| ACCOUNTS RECEIVABLE | | | |
| 1110 DUES RECEIVABLE | | 3,783.86 | |
| 1130 DUE TO RESERVES | | 11,000.00 | |
| 1132 PREPAID INSURANCE | | 735.00 | |
| 1135 PREPAID EXPENSE | | 428.00 | |
| | | ----- | |
| TOTAL RECEIVABLES | | | 15,946.86 |
| | | | ----- |
| TOTAL CURRENT ASSETS | | | 102,507.53 |
| | | | ----- |
| TOTAL ASSETS | | | <u>102,507.53</u> |

NOTT'S LANDING HOA

JANUARY 31, 2007

LIABILITIES

ACCOUNTS PAYABLE

| | | |
|--------------------------|----|-----------|
| 2110 ACCOUNTS PAYABLE | \$ | 925.00 |
| 2115 PREPAID ASSESSMENTS | | 6,188.40 |
| 2190 DUE FROM OPERATING | | 11,000.00 |

| | | |
|----------------|-------|-----------|
| TOTAL PAYABLES | ----- | 18,113.40 |
|----------------|-------|-----------|

| | | |
|-------------------|-------|-----------|
| TOTAL LIABILITIES | ----- | 18,113.40 |
|-------------------|-------|-----------|

EQUITY

| | |
|---------------------------|------------|
| 2930 WORKING CAPITAL | 16,299.00 |
| 2931 DEVELOP CONT TO W/C | 2,000.00 |
| 2940 CURRENT EARNINGS | 4,303.15 |
| 2941 CURRENT EARNINGS | (4,303.15) |
| 2950 RESERVE FUND-PRIOR | 69,103.85 |
| 2955 RESERVE FUND-CURRENT | 1,140.52 |
| 2960 OPERATING FUND-PRIOR | (7,311.87) |
| 2965 OPERATING FD-CURRENT | 3,162.63 |

| | | |
|--------------|-------|-----------|
| TOTAL EQUITY | ----- | 84,394.13 |
|--------------|-------|-----------|

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|--------------------------|-------|------------|
| TOT LIABILITY AND EQUITY | ----- | 102,507.53 |
|--------------------------|-------|------------|

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NOTT'S LANDING HOA

Budget Comparison Report
 JANUARY 31, 2007
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

| INCOME | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------------|-----------------|-----------------|----------------|-----------------|-----------------|----------------|
| 5110 ASSESSMENTS | \$ 5,775.00 | \$ 5,775.00 | 0.00 | \$ 5,775.00 | \$ 5,775.00 | \$ 0.00 |
| 5210 LATE FEE CHARGE | 150.00 | 0.00 | (150.00) | 150.00 | 0.00 | (150.00) |
| 5220 COLLECTION COST REC | 215.00 | 286.42 | 71.42 | 215.00 | 286.42 | 71.42 |
| 5245 INTEREST INCOME | 6.00 | 4.04 | (1.96) | 6.00 | 4.04 | (1.96) |
| 5450 TRANSFERS TO RESERVE | (925.00) | (925.00) | 0.00 | (925.00) | (925.00) | 0.00 |
| TOTAL INCOME | 5,221.00 | 5,140.46 | (80.54) | 5,221.00 | 5,140.46 | (80.54) |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 900.00 | 900.00 | 0.00 | 900.00 | 900.00 | 0.00 |
| 7045 LEGAL COLLECTIONS | 215.00 | 0.00 | 215.00 | 215.00 | 0.00 | 215.00 |
| 7060 PRINTING & COPYING | 100.00 | 56.95 | 43.05 | 100.00 | 56.95 | 43.05 |
| 7062 POSTAGE | 80.00 | 125.44 | (45.44) | 80.00 | 125.44 | (45.44) |
| 7070 BANK CHARGES | 10.00 | 0.00 | 10.00 | 10.00 | 0.00 | 10.00 |
| 7086 BAD DEBT EXPENSE | 250.00 | 0.00 | 250.00 | 250.00 | 0.00 | 250.00 |
| 7090 MISC ADMINISTRATIVE | 0.00 | 22.00 | (22.00) | 0.00 | 22.00 | (22.00) |
| TOTAL ADMINISTRATIVE | 1,555.00 | 1,104.39 | 450.61 | 1,555.00 | 1,104.39 | 450.61 |
| 7130 INSURANCE | 650.00 | 0.00 | 650.00 | 650.00 | 0.00 | 650.00 |
| TOTAL TAXES & INSURANCE | 650.00 | 0.00 | 650.00 | 650.00 | 0.00 | 650.00 |
| 7320 GAS/ELECTRIC | 30.00 | 0.00 | 30.00 | 30.00 | 0.00 | 30.00 |
| 7370 WATER/SEWER | 15.00 | 0.00 | 15.00 | 15.00 | 0.00 | 15.00 |
| TOTAL UTILITIES | 45.00 | 0.00 | 45.00 | 45.00 | 0.00 | 45.00 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|-------------------------|----------|----------|----------------|------------|------------|--------------|
| 7415 LANDSCAPE CONTRACT | 874.00 | 873.44 | 0.56 | 874.00 | 873.44 | 0.56 |
| TOTAL LANDSCAPE MAINT | 874.00 | 873.44 | 0.56 | 874.00 | 873.44 | 0.56 |
| 7630 SNOW REMOVAL | 500.00 | 0.00 | 500.00 | 500.00 | 0.00 | 500.00 |
| TOTAL SNOW/ROAD MAINT | 500.00 | 0.00 | 500.00 | 500.00 | 0.00 | 500.00 |
| TOTAL EXPENSES | 3,624.00 | 1,977.83 | 1,646.17 | 3,624.00 | 1,977.83 | 1,646.17 |
| NET PROFIT/LOSS | 1,597.00 | 3,162.63 | 1,565.63 | 1,597.00 | 3,162.63 | 1,565.63 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------|--------|----------|----------------|------------|------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES \$ | 925.00 | 925.00 | 0.00 | 925.00 | 925.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 215.52 | 215.52 | 0.00 | 215.52 | 215.52 |
| TOTAL REVENUE | 925.00 | 1,140.52 | 215.52 | 925.00 | 1,140.52 | 215.52 |
| EXPENSE | | | | | | |
| RESERVE EXPENSE | | | | | | |
| EXCESS/LOSS OF RESERVES | 925.00 | 1,140.52 | 215.52 | 925.00 | 1,140.52 | 215.52 |