

NOTT'S LANDING HOA

JANUARY 31, 2008

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 7,369.98	
1020 RES-BANK OF CHOICE	86,063.74	
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TOTAL CASH		93,433.72
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	4,390.03	
1130 DUE TO RESERVES	17,500.00	
1132 PREPAID INSURANCE	735.00	
1135 PREPAID EXPENSE	428.00	
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TOTAL RECEIVABLES		23,053.03
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TOTAL CURRENT ASSETS		116,486.75
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TOTAL ASSETS		<u><u>116,486.75</u></u>

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LIABILITIES

ACCOUNTS PAYABLE

2110 ACCOUNTS PAYABLE	\$	545.00
2115 PREPAID ASSESSMENTS		7,461.71
2190 DUE FROM OPERATING		17,500.00

TOTAL PAYABLES		25,506.71
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TOTAL LIABILITIES		25,506.71
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EQUITY

2930 WORKING CAPITAL	16,299.00
2931 DEVELOP CONT TO W/C	2,000.00
2940 CURRENT EARNINGS	3,902.64
2941 CURRENT EARNINGS	(3,902.64)
2950 RESERVE FUND-PRIOR	76,074.66
2955 RESERVE FUND-CURRENT	723.87
2960 OPERATING FUND-PRIOR	(7,296.26)
2965 OPERATING FD-CURRENT	3,178.77

TOTAL EQUITY	90,980.04
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TOT LIABILITY AND EQUITY

116,486.75

NOTT'S LANDING HOA

Budget Comparison Report  
 JANUARY 31, 2008

PREPARED BY  
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 5,775.00	\$ 5,775.00	\$ 0.00	\$ 5,775.00	\$ 5,775.00	\$ 0.00
5210 LATE FEE CHARGE	100.00	0.00	(100.00)	100.00	0.00	(100.00)
5220 COLLECTION COST REC	375.00	107.18	(267.82)	375.00	107.18	(267.82)
5240 CAPITALIZATION	0.00	75.00	75.00	0.00	75.00	75.00
5450 TRANSFERS TO RESERVE	(545.00)	(545.00)	0.00	(545.00)	(545.00)	0.00
TOTAL INCOME	5,705.00	5,412.18	(292.82)	5,705.00	5,412.18	(292.82)
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	900.00	900.00	0.00
7040 LEGAL FEES	125.00	0.00	125.00	125.00	0.00	125.00
7045 LEGAL COLLECTIONS	375.00	0.00	375.00	375.00	0.00	375.00
7060 PRINTING & COPYING	100.00	5.90	94.10	100.00	5.90	94.10
7062 POSTAGE	80.00	31.72	48.28	80.00	31.72	48.28
7070 BANK CHARGES	10.00	0.00	10.00	10.00	0.00	10.00
7086 BAD DEBT EXPENSE	250.00	1,243.79	(993.79)	250.00	1,243.79	(993.79)
7090 MISC ADMINISTRATIVE	0.00	52.00	(52.00)	0.00	52.00	(52.00)
TOTAL ADMINISTRATIVE	1,840.00	2,233.41	(393.41)	1,840.00	2,233.41	(393.41)
7130 INSURANCE	600.00	0.00	600.00	600.00	0.00	600.00
TOTAL TAXES & INSURANCE	600.00	0.00	600.00	600.00	0.00	600.00
7320 GAS/ELECTRIC	37.00	0.00	37.00	37.00	0.00	37.00
7370 WATER/SEWER	100.00	0.00	100.00	100.00	0.00	100.00
TOTAL UTILITIES	137.00	0.00	137.00	137.00	0.00	137.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7415 LANDSCAPE CONTRACT	875.00	0.00	875.00	875.00	0.00	875.00
TOTAL LANDSCAPE MAINT	875.00	0.00	875.00	875.00	0.00	875.00
7630 SNOW REMOVAL	650.00	0.00	650.00	650.00	0.00	650.00
TOTAL SNOW/ROAD MAINT	650.00	0.00	650.00	650.00	0.00	650.00
TOTAL EXPENSES	4,102.00	2,233.41	1,868.59	4,102.00	2,233.41	1,868.59
NET PROFIT/LOSS	1,603.00	3,178.77	1,575.77	1,603.00	3,178.77	1,575.77

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	545.00	545.00	\$ 0.00	\$ 545.00	\$ 545.00	\$ 0.00
9350 INTEREST INCOME	0.00	178.87	178.87	0.00	178.87	178.87
TOTAL REVENUE	545.00	723.87	178.87	545.00	723.87	178.87
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	545.00	723.87	178.87	545.00	723.87	178.87