

NOTT'S LANDING HOA

AS OF JANUARY 31, 2010

ASSETS

CASH

1010 CASH-BANK OF CHOICE	\$9,334.26
1020 RES-BANK OF CHOICE	57,043.53
1022 RES-BOC CD 285	25,199.71
1030 RES-BOC CD 303	25,000.00

TOTAL CASH 116,577.50

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	1,668.66
1115 ALLOW FOR BAD DEBT	(1,000.00)
1130 DUE TO RESERVES	7,500.00
1132 PREPAID INSURANCE	735.00
1135 PREPAID EXPENSE	428.00

TOTAL RECEIVABLES 9,331.66

TOTAL ASSETS 125,909.16

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	7,729.84
2190 DUE FROM OPERATING	7,500.00

TOTAL LIABILITIES 15,229.84

EQUITY

2930 WORKING CAPITAL	17,424.00
2931 DEVELOP CONT TO W/C	2,000.00
2940 CURRENT EARNINGS	2,364.04
2941 CURRENT EARNINGS	(2,364.04)
2950 RESERVE FUND-PRIOR	116,972.00
2955 RESERVE FUND-CURRENT	522.87
2960 OPERATING FUND-PRIOR	(28,080.72)
2965 OPERATING FD-CURRENT	1,841.17

TOTAL EQUITY 110,679.32

TOT LIABILITY AND EQUITY 125,909.16

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Budget Comparison Report
AS OF JANUARY 31, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$5,775.00	\$5,750.00	(\$25.00)	\$5,775.00	\$5,750.00	(\$25.00)
5210 LATE FEE CHARGE	100.00	10.00	(90.00)	100.00	10.00	(90.00)
5220 COLLECTION COST REC	375.00	255.92	(119.08)	375.00	255.92	(119.08)
5240 CAPITALIZATION	0.00	75.00	75.00	0.00	75.00	75.00
5255 MISC INCOME	0.00	15.00	15.00	0.00	15.00	15.00
5450 TRANSFERS TO RESERVE	(485.00)	(485.00)	0.00	(485.00)	(485.00)	0.00
TOTAL INCOME	5,765.00	5,620.92	(144.08)	5,765.00	5,620.92	(144.08)
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	900.00	900.00	0.00
7040 LEGAL FEES	125.00	0.00	125.00	125.00	0.00	125.00
7045 LEGAL COLLECTIONS	375.00	271.92	103.08	375.00	271.92	103.08
7060 PRINTING & COPYING	60.00	5.00	55.00	60.00	5.00	55.00
7062 POSTAGE	50.00	26.05	23.95	50.00	26.05	23.95
7070 BANK CHARGES	31.00	50.87	(19.87)	31.00	50.87	(19.87)
7080 NEWSLETTER PRODUCT	0.00	423.19	(423.19)	0.00	423.19	(423.19)
7086 BAD DEBT EXPENSE	0.00	116.82	(116.82)	0.00	116.82	(116.82)
7090 MISC ADMINISTRATIVE	60.00	47.00	13.00	60.00	47.00	13.00
TOTAL ADMINISTRATIVE	1,601.00	1,840.85	(239.85)	1,601.00	1,840.85	(239.85)
7130 INSURANCE	530.00	0.00	530.00	530.00	0.00	530.00
TOTAL TAXES & INSURANCE	530.00	0.00	530.00	530.00	0.00	530.00
7240 LIGHTING	0.00	70.00	(70.00)	0.00	70.00	(70.00)
TOTAL BUILDING MAINT	0.00	70.00	(70.00)	0.00	70.00	(70.00)
7320 GAS/ELECTRIC	41.00	47.57	(6.57)	41.00	47.57	(6.57)
7370 WATER/SEWER	100.00	14.54	85.46	100.00	14.54	85.46
TOTAL UTILITIES	141.00	62.11	78.89	141.00	62.11	78.89

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7415 LANDSCAPE CONTRACT	775.00	712.58	62.42	775.00	712.58	62.42
7460 FENCE REPAIRS	0.00	202.01	(202.01)	0.00	202.01	(202.01)
TOTAL LANDSCAPE MAINT	775.00	914.59	(139.59)	775.00	914.59	(139.59)
7630 SNOW REMOVAL	300.00	587.63	(287.63)	300.00	587.63	(287.63)
TOTAL SNOW/ROAD MAINT	300.00	587.63	(287.63)	300.00	587.63	(287.63)
7715 SOCIAL	0.00	304.57	(304.57)	0.00	304.57	(304.57)
TOTAL OTHER EXPENSES	0.00	304.57	(304.57)	0.00	304.57	(304.57)
TOTAL EXPENSES	3,347.00	3,779.75	(432.75)	3,347.00	3,779.75	(432.75)
NET PROFIT/LOSS	2,418.00	1,841.17	(576.83)	2,418.00	1,841.17	(576.83)

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	485.00	485.00	0.00	485.00	485.00	0.00
9350 INTEREST INCOME	0.00	37.87	37.87	0.00	37.87	37.87
TOTAL REVENUE	485.00	522.87	37.87	485.00	522.87	37.87

RESERVE EXPENSE

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
EXPENSE						
EXCESS/LOSS OF RESERVES	485.00	522.87	37.87	485.00	522.87	37.87