

NOTT'S LANDING HOA

AS OF JUNE 30, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	12,307.47	
1020 RES-BANK OF CHOICE		56,461.02	
1022 RES-BOC CD 285		25,000.00	
1030 RES-BOC CD 303		25,000.00	
TOTAL CASH			118,768.49
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		3,435.36	
1115 ALLOW FOR BAD DEBT		(1,000.00)	
1130 DUE TO RESERVES		7,500.00	
1132 PREPAID INSURANCE		735.00	
1135 PREPAID EXPENSE		428.00	
TOTAL RECEIVABLES			11,098.36
TOTAL ASSETS			129,866.85
		LIABILITIES & EQUITY	
CURRENT LIABILITIES			
2110 ACCOUNTS PAYABLE		785.00	
2115 PREPAID ASSESSMENTS		7,536.56	
2190 DUE FROM OPERATING		7,500.00	
TOTAL LIABILITIES			15,821.56
EQUITY			
2930 WORKING CAPITAL		17,424.00	
2931 DEVELOP CONT TO W/C		2,000.00	
2940 CURRENT EARNINGS		16,145.10	
2941 CURRENT EARNINGS		(16,145.10)	
2950 RESERVE FUND-PRIOR		111,435.45	
2955 RESERVE FUND-CURRENT		5,277.20	
2960 OPERATING FUND-PRIOR		(32,959.26)	
2965 OPERATING FD-CURRENT		10,867.90	
TOTAL EQUITY			114,045.29
TOT LIABILITY AND EQUITY			129,866.85

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Budget Comparison Report
AS OF JUNE 30, 2009
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 5,775.00	\$ 5,775.00	\$ 0.00	\$ 34,650.00	\$ 34,650.00	\$ 0.00
5210 LATE FEE CHARGE	100.00	90.00	(10.00)	600.00	540.00	(60.00)
5218 FINES	0.00	50.00	50.00	0.00	100.00	100.00
5220 COLLECTION COST REC	250.00	1,862.84	1,612.84	1,750.00	2,681.40	931.40
5240 CAPITALIZATION	0.00	75.00	75.00	0.00	75.00	75.00
5255 MISC INCOME	0.00	15.00	15.00	0.00	30.00	30.00
5450 TRANSFERS TO RESERVE	(785.00)	(785.00)	0.00	(4,710.00)	(4,710.00)	0.00
TOTAL INCOME	5,340.00	7,082.84	1,742.84	32,290.00	33,366.40	1,076.40
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	5,400.00	5,400.00	0.00
7040 LEGAL FEES	125.00	0.00	125.00	750.00	1,989.13	(1,239.13)
7045 LEGAL COLLECTIONS	250.00	1,862.84	(1,612.84)	1,750.00	2,727.82	(977.82)
7055 AUDIT FEES	0.00	0.00	0.00	0.00	300.00	(300.00)
7060 PRINTING & COPYING	40.00	19.40	20.60	240.00	485.53	(245.53)
7062 POSTAGE	50.00	35.76	14.24	360.00	299.21	60.79
7070 BANK CHARGES	15.00	0.00	15.00	25.00	0.00	25.00
7075 LICENSE, PERMITS, DUES	25.00	0.00	25.00	25.00	0.00	25.00
7080 NEWSLETTER PRODUCT	0.00	438.19	(438.19)	1,000.00	869.76	130.24
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	500.00	(1,849.14)	2,349.14
7090 MISC ADMINISTRATIVE	40.00	42.00	(2.00)	240.00	352.00	(112.00)
TOTAL ADMINISTRATIVE	1,445.00	3,298.19	(1,853.19)	10,290.00	10,574.31	(284.31)
7120 INCOME TAXES	0.00	0.00	0.00	300.00	(150.00)	450.00
7130 INSURANCE	527.00	1,114.50	(587.50)	3,162.00	3,226.35	(64.35)
TOTAL TAXES & INSURANCE	527.00	1,114.50	(587.50)	3,462.00	3,076.35	385.65

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7240 LIGHTING	0.00	0.00	0.00	125.00	0.00	125.00
7256 PLAYGROUND/PAVILION	0.00	0.00	0.00	0.00	978.00	(978.00)
TOTAL BUILDING MAINT	0.00	0.00	0.00	125.00	978.00	(853.00)
7320 GAS/ELECTRIC	45.00	40.95	4.05	270.00	193.69	76.31
7370 WATER/SEWER	1,800.00	280.22	1,519.78	4,000.00	388.06	3,611.94
TOTAL UTILITIES	1,845.00	321.17	1,523.83	4,270.00	581.75	3,688.25
7415 LANDSCAPE CONTRACT	745.00	745.90	(0.90)	4,470.00	4,475.40	(5.40)
7420 LANDSCAPE RENOV.	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7428 FLOWERS	3,500.00	0.00	3,500.00	3,500.00	0.00	3,500.00
7440 SPRINKLER SYS MAINT	200.00	718.20	(518.20)	400.00	1,106.61	(706.61)
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	248.94	(248.94)
TOTAL LANDSCAPE MAINT	4,445.00	1,464.10	2,980.90	9,370.00	5,830.95	3,539.05
7630 SNOW REMOVAL	0.00	0.00	0.00	960.00	594.13	365.87
7635 SIGN PURCH & REPAIRS	200.00	0.00	200.00	200.00	0.00	200.00
TOTAL SNOW/ROAD MAINT	200.00	0.00	200.00	1,160.00	594.13	565.87
7715 SOCIAL	0.00	0.00	0.00	1,500.00	863.01	636.99
TOTAL OTHER EXPENSES	0.00	0.00	0.00	1,500.00	863.01	636.99
TOTAL EXPENSES	8,462.00	6,197.96	2,264.04	30,177.00	22,498.50	7,678.50
NET PROFIT/LOSS	(3,122.00)	884.88	4,006.88	2,113.00	10,867.90	8,754.90

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<u>BUDGET</u>	<u>ACTUAL</u>	<u>CURR. VARIANCE</u>	<u>YTD BUDGET</u>	<u>YTD ACTUAL</u>	<u>YTD VARIANCE</u>
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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	785.00	\$ 785.00	\$ 0.00	\$ 4,710.00	\$ 4,710.00	\$ 0.00
9350 INTEREST INCOME	0.00	53.89	53.89	0.00	567.20	567.20
TOTAL REVENUE	785.00	838.89	53.89	4,710.00	5,277.20	567.20
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	785.00	838.89	53.89	4,710.00	5,277.20	567.20