

NOTT'S LANDING HOA

AS OF JUNE 30, 2010

ASSETS

CASH

1010 CASH-BANK OF CHOICE	\$8,365.20
1020 RES-BANK OF CHOICE	59,130.92
1025 RES-BOC CD 122	<u>50,900.81</u>

TOTAL CASH

118,396.93

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	1,742.20
1115 ALLOW FOR BAD DEBT	(1,000.00)
1132 PREPAID INSURANCE	735.00
1135 PREPAID EXPENSE	<u>428.00</u>

TOTAL RECEIVABLES

1,905.20

TOTAL ASSETS

120,302.13

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	<u>7,427.27</u>
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TOTAL LIABILITIES

7,427.27

EQUITY

2930 WORKING CAPITAL	17,424.00
2931 DEVELOP CONT TO W/C	2,000.00
2940 CURRENT EARNINGS	4,559.58
2941 CURRENT EARNINGS	(4,559.58)
2950 RESERVE FUND-PRIOR	116,972.00
2955 RESERVE FUND-CURRENT	(5,938.64)
2960 OPERATING FUND-PRIOR	(28,080.72)
2965 OPERATING FD-CURRENT	<u>10,498.22</u>

TOTAL EQUITY

112,874.86

TOT LIABILITY AND EQUITY

120,302.13

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Budget Comparison Report
AS OF JUNE 30, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$5,775.00	\$5,775.00	\$0.00	\$34,650.00	\$34,650.00	\$0.00
5210 LATE FEE CHARGE	100.00	160.00	60.00	600.00	740.00	140.00
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5218 FINES	0.00	0.00	0.00	0.00	(50.00)	(50.00)
5220 COLLECTION COST REC	250.00	269.72	19.72	1,750.00	923.87	(826.13)
5240 CAPITALIZATION	0.00	150.00	150.00	0.00	825.00	825.00
5255 MISC INCOME	0.00	0.00	0.00	50.00	15.00	(35.00)
5450 TRANSFERS TO RESERVE	(485.00)	(485.00)	0.00	(2,910.00)	(2,910.00)	0.00
TOTAL INCOME	5,640.00	5,869.72	229.72	34,140.00	34,213.87	73.87
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	5,400.00	5,400.00	0.00
7040 LEGAL FEES	125.00	0.00	125.00	750.00	1,055.64	(315.64)
7045 LEGAL COLLECTIONS	250.00	62.00	188.00	1,750.00	796.77	953.23
7055 AUDIT FEES	0.00	0.00	0.00	0.00	325.00	(325.00)
7060 PRINTING & COPYING	60.00	20.00	40.00	360.00	183.35	176.65
7062 POSTAGE	50.00	29.10	20.90	300.00	221.28	78.72
7070 BANK CHARGES	31.00	36.06	(5.06)	186.00	258.58	(72.58)
7080 NEWSLETTER PRODUCT	0.00	442.11	(442.11)	1,000.00	1,322.41	(322.41)
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	500.00	173.38	326.62
7090 MISC ADMINISTRATIVE	60.00	47.00	13.00	360.00	287.00	73.00
TOTAL ADMINISTRATIVE	1,476.00	1,536.27	(60.27)	10,606.00	10,033.41	572.59
7120 INCOME TAXES	0.00	0.00	0.00	250.00	0.00	250.00
7130 INSURANCE	530.00	1,541.00	(1,011.00)	3,180.00	3,716.00	(536.00)
TOTAL TAXES & INSURANCE	530.00	1,541.00	(1,011.00)	3,430.00	3,716.00	(286.00)
7240 LIGHTING	0.00	0.00	0.00	125.00	70.00	55.00
7256 PLAYGROUND/PAVILION	0.00	0.00	0.00	1,000.00	350.00	650.00
TOTAL BUILDING MAINT	0.00	0.00	0.00	1,125.00	420.00	705.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7320 GAS/ELECTRIC	41.00	55.47	(14.47)	246.00	315.44	(69.44)
7370 WATER/SEWER	1,560.00	299.90	1,260.10	3,520.00	382.44	3,137.56
TOTAL UTILITIES	1,601.00	355.37	1,245.63	3,766.00	697.88	3,068.12
7415 LANDSCAPE CONTRACT	775.00	712.58	62.42	4,650.00	4,275.48	374.52
7420 LANDSCAPE RENOV.	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7428 FLOWERS	2,500.00	0.00	2,500.00	2,500.00	0.00	2,500.00
7440 SPRINKLER SYS MAINT	330.00	135.69	194.31	680.00	688.72	(8.72)
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	202.01	(202.01)
TOTAL LANDSCAPE MAINT	3,605.00	848.27	2,756.73	8,830.00	5,166.21	3,663.79
7630 SNOW REMOVAL	0.00	0.00	0.00	1,200.00	1,974.31	(774.31)
7635 SIGN PURCH & REPAIRS	200.00	0.00	200.00	200.00	0.00	200.00
TOTAL SNOW/ROAD MAINT	200.00	0.00	200.00	1,400.00	1,974.31	(574.31)
7715 SOCIAL	0.00	0.00	0.00	2,000.00	1,707.84	292.16
TOTAL OTHER EXPENSES	0.00	0.00	0.00	2,000.00	1,707.84	292.16
TOTAL EXPENSES	7,412.00	4,280.91	3,131.09	31,157.00	23,715.65	7,441.35
NET PROFIT/LOSS	(1,772.00)	1,586.81	3,360.81	2,983.00	10,498.22	7,515.22

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES	485.00	485.00	0.00	2,910.00	2,910.00	0.00
9350 INTEREST INCOME	0.00	37.97	37.97	0.00	916.59	916.59
TOTAL REVENUE	485.00	522.97	37.97	2,910.00	3,826.59	916.59
EXPENSE						
9531 STAINING	0.00	2,860.00	(2,860.00)	0.00	2,860.00	(2,860.00)
9545 LANDSCAPING	0.00	1,450.00	(1,450.00)	0.00	1,450.00	(1,450.00)
9548 PLAYGROUND	0.00	2,950.00	(2,950.00)	0.00	4,419.23	(4,419.23)
9552 LIGHTING	0.00	0.00	0.00	0.00	1,036.00	(1,036.00)
TOTAL EXPENSES	0.00	7,260.00	(7,260.00)	0.00	9,765.23	(9,765.23)
EXCESS/LOSS OF RESERVES	485.00	(6,737.03)	(7,222.03)	2,910.00	(5,938.64)	(8,848.64)