

NOTT'S LANDING HOA

MARCH 31, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$	775.62
1020 RES-BANK OF CHOICE		86,191.01

TOTAL CASH		86,966.63
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE		4,676.74
1130 DUE TO RESERVES		11,000.00
1132 PREPAID INSURANCE		735.00
1135 PREPAID EXPENSE		428.00

TOTAL RECEIVABLES		16,839.74

TOTAL CURRENT ASSETS		103,806.37

TOTAL ASSETS		103,806.37
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MARCH 31, 2007

LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	5,619.01
2190 DUE FROM OPERATING	11,000.00

TOTAL PAYABLES	16,619.01
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TOTAL LIABILITIES	16,619.01
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EQUITY

2930 WORKING CAPITAL	16,299.00
2931 DEVELOP CONT TO W/C	2,000.00
2940 CURRENT EARNINGS	7,096.38
2941 CURRENT EARNINGS	(7,096.38)
2950 RESERVE FUND-PRIOR	69,103.85
2955 RESERVE FUND-CURRENT	3,362.73
2960 OPERATING FUND-PRIOR	(7,311.87)
2965 OPERATING FD-CURRENT	3,733.65

TOTAL EQUITY	87,187.36
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TOTAL LIABILITY AND EQUITY

103,806.37

NOYI'S LANDING HOA

Budget Comparison Report
 MARCH 31, 2007
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 5,775.00	\$ 5,775.00	\$ 0.00	\$ 17,325.00	\$ 17,325.00	\$ 0.00
5210 LATE FEE CHARGE	150.00	190.00	40.00	450.00	390.00	(60.00)
5218 FINES	0.00	0.00	0.00	0.00	(50.00)	(50.00)
5220 COLLECTION COST REC	185.00	604.52	419.52	585.00	1,093.91	508.91
5240 CAPITALIZATION	0.00	75.00	75.00	0.00	75.00	75.00
5245 INTEREST INCOME	10.00	4.10	(5.90)	22.00	10.37	(11.63)
5255 MISC INCOME	0.00	15.00	15.00	0.00	15.00	15.00
5450 TRANSFERS TO RESERVE	(925.00)	(925.00)	0.00	(2,775.00)	(2,775.00)	0.00
TOTAL INCOME	5,195.00	5,738.62	543.62	15,607.00	16,084.28	477.28
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	2,700.00	2,700.00	0.00
7040 LEGAL FEES	50.00	0.00	50.00	100.00	0.00	100.00
7045 LEGAL COLLECTIONS	185.00	1,010.46	(825.46)	585.00	1,010.46	(425.46)
7050 PRINTING & COPYING	100.00	5.45	94.55	300.00	101.90	198.10
7062 POSTAGE	80.00	138.55	(58.55)	240.00	301.24	(61.24)
7070 BANK CHARGES	0.00	0.00	0.00	10.00	0.00	10.00
7080 NEWSLETTER PRODUCT	0.00	388.58	(388.58)	240.00	388.58	(148.58)
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	500.00	0.00	500.00
7090 MISC ADMINISTRATIVE	0.00	22.00	(22.00)	0.00	66.00	(66.00)
TOTAL ADMINISTRATIVE	1,315.00	2,465.04	(1,150.04)	4,675.00	4,568.18	106.82
7130 INSURANCE	650.00	0.00	650.00	1,950.00	0.00	1,950.00
TOTAL TAXES & INSURANCE	650.00	0.00	650.00	1,950.00	0.00	1,950.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7320 GAS/ELECTRIC	30.00	78.25	(48.25)	90.00	78.25	11.75
7370 WATER/SEWER	15.00	11.06	3.94	45.00	11.38	33.62
TOTAL UTILITIES	45.00	89.31	(44.31)	135.00	89.63	45.37
7415 LANDSCAPE CONTRACT	874.00	873.44	0.56	2,622.00	2,620.32	1.68
TOTAL LANDSCAPE MAINT	874.00	873.44	0.56	2,622.00	2,620.32	1.68
7630 SNOW REMOVAL	500.00	3,300.00	(2,800.00)	1,500.00	4,822.50	(3,322.50)
TOTAL SNOW/ROAD MAINT	500.00	3,300.00	(2,800.00)	1,500.00	4,822.50	(3,322.50)
7715 SOCIAL	0.00	250.00	(250.00)	0.00	250.00	(250.00)
TOTAL OTHER EXPENSES	0.00	250.00	(250.00)	0.00	250.00	(250.00)
TOTAL EXPENSES	3,384.00	6,977.79	(3,593.79)	10,882.00	12,350.63	(1,468.63)
NET PROFIT/LOSS	1,811.00	(1,239.17)	(3,050.17)	4,725.00	3,733.65	(991.35)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	925.00	\$ 925.00	0.00	\$ 2,775.00	\$ 2,775.00	\$ 0.00
9350 INTEREST INCOME	0.00	193.27	193.27	0.00	587.73	587.73
TOTAL REVENUE	925.00	1,118.27	193.27	2,775.00	3,362.73	587.73
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	925.00	1,118.27	193.27	2,775.00	3,362.73	587.73