

NOTT'S LANDING HOA

AS OF NOVEMBER 30, 2009

ASSETS

CASH

| | |
|--------------------------|------------|
| 1010 CASH-BANK OF CHOICE | \$3,469.88 |
| 1020 RES-BANK OF CHOICE | 55,692.67 |
| 1022 RES-BOC CD 285 | 25,199.71 |
| 1030 RES-BOC CD 303 | 25,000.00 |

TOTAL CASH

109,362.26

ACCOUNTS RECEIVABLE

| | |
|-------------------------|------------|
| 1110 DUES RECEIVABLE | 1,409.28 |
| 1115 ALLOW FOR BAD DEBT | (1,000.00) |
| 1130 DUE TO RESERVES | 7,500.00 |
| 1132 PREPAID INSURANCE | 735.00 |
| 1135 PREPAID EXPENSE | 428.00 |

TOTAL RECEIVABLES

9,072.28

TOTAL ASSETS

118,434.54

LIABILITIES & EQUITY

CURRENT LIABILITIES

| | |
|--------------------------|----------|
| 2115 PREPAID ASSESSMENTS | 5,142.08 |
| 2190 DUE FROM OPERATING | 7,500.00 |

TOTAL LIABILITIES

12,642.08

EQUITY

| | |
|---------------------------|-------------|
| 2930 WORKING CAPITAL | 17,424.00 |
| 2931 DEVELOP CONT TO W/C | 2,000.00 |
| 2940 CURRENT EARNINGS | 7,892.27 |
| 2941 CURRENT EARNINGS | (7,892.27) |
| 2950 RESERVE FUND-PRIOR | 111,435.45 |
| 2955 RESERVE FUND-CURRENT | 4,708.56 |
| 2960 OPERATING FUND-PRIOR | (32,959.26) |
| 2965 OPERATING FD-CURRENT | 3,183.71 |

TOTAL EQUITY

105,792.46

TOT LIABILITY AND EQUITY

118,434.54

NOTT'S LANDING HOA

Budget Comparison Report
AS OF NOVEMBER 30, 2009
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|-----------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$5,775.00 | \$5,775.00 | \$0.00 | \$63,525.00 | \$63,525.00 | \$0.00 |
| 5210 LATE FEE CHARGE | 100.00 | 130.00 | 30.00 | 1,100.00 | 1,140.00 | 40.00 |
| 5215 NSF FEE | 0.00 | 0.00 | 0.00 | 0.00 | 20.00 | 20.00 |
| 5218 FINES | 0.00 | 0.00 | 0.00 | 0.00 | 400.00 | 400.00 |
| 5220 COLLECTION COST REC | 250.00 | 162.00 | (88.00) | 3,000.00 | 3,785.66 | 785.66 |
| 5240 CAPITALIZATION | 0.00 | 0.00 | 0.00 | 0.00 | 225.00 | 225.00 |
| 5255 MISC INCOME | 0.00 | 0.00 | 0.00 | 0.00 | 34.00 | 34.00 |
| 5450 TRANSFERS TO RESERVE | (785.00) | (785.00) | 0.00 | (8,635.00) | (8,635.00) | 0.00 |
| TOTAL INCOME | 5,340.00 | 5,282.00 | (58.00) | 58,990.00 | 60,494.66 | 1,504.66 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 900.00 | 900.00 | 0.00 | 9,900.00 | 9,900.00 | 0.00 |
| 7040 LEGAL FEES | 125.00 | 0.00 | 125.00 | 1,375.00 | 1,989.13 | (614.13) |
| 7045 LEGAL COLLECTIONS | 250.00 | 162.00 | 88.00 | 3,000.00 | 3,832.08 | (832.08) |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 300.00 | 300.00 | 0.00 |
| 7060 PRINTING & COPYING | 40.00 | 47.75 | (7.75) | 440.00 | 657.08 | (217.08) |
| 7062 POSTAGE | 40.00 | 41.58 | (1.58) | 600.00 | 491.05 | 108.95 |
| 7070 BANK CHARGES | 0.00 | 0.00 | 0.00 | 25.00 | 0.00 | 25.00 |
| 7075 LICENSE,PERMITS,DUES | 0.00 | 0.00 | 0.00 | 25.00 | 0.00 | 25.00 |
| 7080 NEWSLETTER PRODUCT | 500.00 | 0.00 | 500.00 | 2,000.00 | 1,339.66 | 660.34 |
| 7085 MEETINGS | 0.00 | 0.00 | 0.00 | 300.00 | 105.00 | 195.00 |
| 7086 BAD DEBT EXPENSE | 0.00 | 0.00 | 0.00 | 1,000.00 | (1,479.70) | 2,479.70 |
| 7090 MISC ADMINISTRATIVE | 40.00 | 222.00 | (182.00) | 440.00 | 927.00 | (487.00) |
| TOTAL ADMINISTRATIVE | 1,895.00 | 1,373.33 | 521.67 | 19,405.00 | 18,061.30 | 1,343.70 |
| 7120 INCOME TAXES | 0.00 | 0.00 | 0.00 | 300.00 | (150.00) | 450.00 |
| 7130 INSURANCE | 527.00 | 751.00 | (224.00) | 5,797.00 | 5,864.85 | (67.85) |
| TOTAL TAXES & INSURANCE | 527.00 | 751.00 | (224.00) | 6,097.00 | 5,714.85 | 382.15 |
| 7240 LIGHTING | 0.00 | 149.14 | (149.14) | 250.00 | 219.42 | 30.58 |
| 7256 PLAYGROUND/PAVILION | 0.00 | 0.00 | 0.00 | 0.00 | 978.00 | (978.00) |

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|------------------------------|----------|----------|----------------|------------|------------|--------------|
| TOTAL BUILDING MAINT | 0.00 | 149.14 | (149.14) | 250.00 | 1,197.42 | (947.42) |
| 7320 GAS/ELECTRIC | 45.00 | 45.71 | (0.71) | 495.00 | 416.28 | 78.72 |
| 7370 WATER/SEWER | 100.00 | 723.02 | (623.02) | 11,400.00 | 10,404.08 | 995.92 |
| TOTAL UTILITIES | 145.00 | 768.73 | (623.73) | 11,895.00 | 10,820.36 | 1,074.64 |
| 7415 LANDSCAPE CONTRACT | 745.00 | 1,491.80 | (746.80) | 8,195.00 | 8,204.90 | (9.90) |
| 7420 LANDSCAPE RENOV. | 0.00 | 0.00 | 0.00 | 1,000.00 | 0.00 | 1,000.00 |
| 7425 TREE PRUNING | 0.00 | 0.00 | 0.00 | 0.00 | 1,360.00 | (1,360.00) |
| 7428 FLOWERS | 0.00 | 0.00 | 0.00 | 3,500.00 | 0.00 | 3,500.00 |
| 7440 SPRINKLER SYS MAINT | 0.00 | 410.60 | (410.60) | 1,200.00 | 3,627.44 | (2,427.44) |
| 7460 FENCE REPAIRS | 0.00 | 0.00 | 0.00 | 0.00 | 248.94 | (248.94) |
| TOTAL LANDSCAPE MAINT | 745.00 | 1,902.40 | (1,157.40) | 13,895.00 | 13,441.28 | 453.72 |
| 7630 SNOW REMOVAL | 270.00 | 340.00 | (70.00) | 1,230.00 | 934.13 | 295.87 |
| 7635 SIGN PURCH & REPAIRS | 0.00 | 0.00 | 0.00 | 200.00 | 0.00 | 200.00 |
| TOTAL SNOW/ROAD MAINT | 270.00 | 340.00 | (70.00) | 1,430.00 | 934.13 | 495.87 |
| 7715 SOCIAL | 0.00 | 775.00 | (775.00) | 5,500.00 | 7,141.61 | (1,641.61) |
| TOTAL OTHER EXPENSES | 0.00 | 775.00 | (775.00) | 5,500.00 | 7,141.61 | (1,641.61) |
| TOTAL EXPENSES | 3,582.00 | 6,059.60 | (2,477.60) | 58,472.00 | 57,310.95 | 1,161.05 |
| NET PROFIT/LOSS | 1,758.00 | (777.60) | (2,535.60) | 518.00 | 3,183.71 | 2,665.71 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------------|--------|--------|----------------|------------|------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES | 785.00 | 785.00 | 0.00 | 8,635.00 | 8,635.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 44.01 | 44.01 | 0.00 | 998.56 | 998.56 |
| TOTAL REVENUE | 785.00 | 829.01 | 44.01 | 8,635.00 | 9,633.56 | 998.56 |
| EXPENSE | | | | | | |
| 9545 LANDSCAPING | 0.00 | 0.00 | 0.00 | 0.00 | 4,925.00 | (4,925.00) |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 | 4,925.00 | (4,925.00) |
| EXCESS/LOSS OF RESERVES | 785.00 | 829.01 | 44.01 | 8,635.00 | 4,708.56 | (3,926.44) |