

NOTT'S LANDING HOA

AS OF OCTOBER 31, 2011

**ASSETS**

**CASH**

1012 CASH-US BANK	6,339.85
1021 RES-US BANK	55,891.99
1023 RES-US BANK CD 599	<u>50,000.00</u>

**TOTAL CASH** 112,231.84

**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	1,764.53
1115 ALLOW FOR BAD DEBT	(1,000.00)
1132 PREPAID INSURANCE	2,077.00
1135 PREPAID EXPENSE	<u>428.00</u>

**TOTAL RECEIVABLES** 3,269.53

**TOTAL ASSETS** 115,501.37

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	<u>6,913.90</u>
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**TOTAL LIABILITIES** 6,913.90

**EQUITY**

2930 WORKING CAPITAL	19,599.00
2931 DEVELOP CONT TO W/C	2,000.00
2940 CURRENT EARNINGS	(5,821.53)
2941 CURRENT EARNINGS	5,821.53
2950 RESERVE FUND-PRIOR	113,174.50
2955 RESERVE FUND-CURRENT	(7,108.88)
2960 OPERATING FUND-PRIOR	(20,364.50)
2965 OPERATING FD-CURRENT	<u>1,287.35</u>

**TOTAL EQUITY** 108,587.47

**TOT LIABILITY AND EQUITY** 115,501.37

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Budget Comparison Report  
AS OF OCTOBER 31, 2011  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$5,775.00	\$5,775.00	\$0.00	\$57,750.00	\$57,750.00	\$0.00
5210 LATE FEE CHARGE	100.00	160.00	60.00	1,000.00	920.00	(80.00)
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5218 FINES	0.00	(150.00)	(150.00)	0.00	500.00	500.00
5220 COLLECTION COST REC	200.00	371.03	171.03	2,100.00	2,057.27	(42.73)
5240 CAPITALIZATION	100.00	75.00	(25.00)	500.00	750.00	250.00
5245 INTEREST INCOME	0.00	0.10	0.10	0.00	2.41	2.41
5255 MISC INCOME	0.00	0.00	0.00	100.00	15.00	(85.00)
5450 TRANSFERS TO RESERVE	(485.00)	(485.00)	0.00	(4,850.00)	(4,850.00)	0.00
<b>TOTAL INCOME</b>	<b>5,690.00</b>	<b>5,746.13</b>	<b>56.13</b>	<b>56,600.00</b>	<b>57,164.68</b>	<b>564.68</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	900.00	900.00	0.00	9,000.00	9,000.00	0.00
7040 LEGAL FEES	125.00	276.20	(151.20)	1,250.00	276.20	973.80
7045 LEGAL COLLECTIONS	200.00	185.64	14.36	2,000.00	2,036.66	(36.66)
7055 AUDIT FEES	0.00	0.00	0.00	1,700.00	1,700.00	0.00
7060 PRINTING & COPYING	50.00	11.60	38.40	500.00	318.05	181.95
7062 POSTAGE	45.00	41.19	3.81	450.00	357.40	92.60
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	1,650.00	450.39	1,199.61
7085 MEETINGS	0.00	0.00	0.00	450.00	100.00	350.00
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	600.00	413.49	186.51
7090 MISC ADMINISTRATIVE	75.00	57.00	18.00	750.00	577.00	173.00
<b>TOTAL ADMINISTRATIVE</b>	<b>1,395.00</b>	<b>1,471.63</b>	<b>(76.63)</b>	<b>18,350.00</b>	<b>15,229.19</b>	<b>3,120.81</b>
7120 INCOME TAXES	0.00	0.00	0.00	100.00	0.00	100.00
7130 INSURANCE	550.00	0.00	550.00	5,500.00	6,220.00	(720.00)
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>550.00</b>	<b>0.00</b>	<b>550.00</b>	<b>5,600.00</b>	<b>6,220.00</b>	<b>(620.00)</b>
7240 LIGHTING	0.00	0.00	0.00	200.00	93.00	107.00
7256 PLAYGROUND/PAVILION	0.00	0.00	0.00	1,000.00	0.00	1,000.00
<b>TOTAL BUILDING MAINT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,200.00</b>	<b>93.00</b>	<b>1,107.00</b>

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7320 GAS/ELECTRIC	55.00	54.21	0.79	590.00	342.20	247.80
7370 WATER/SEWER	1,900.00	2,864.31	(964.31)	11,800.00	12,226.01	(426.01)
<b>TOTAL UTILITIES</b>	1,955.00	2,918.52	(963.52)	12,390.00	12,568.21	(178.21)
7415 LANDSCAPE CONTRACT	720.00	712.58	7.42	7,200.00	7,125.80	74.20
7420 LANDSCAPE RENOV.	0.00	715.00	(715.00)	1,000.00	1,855.00	(855.00)
7425 TREE PRUNING	0.00	0.00	0.00	0.00	1,750.00	(1,750.00)
7428 FLOWERS	0.00	0.00	0.00	2,500.00	0.00	2,500.00
7440 SPRINKLER SYS MAINT	430.00	260.23	169.77	2,100.00	1,641.62	458.38
7460 FENCE REPAIRS	0.00	0.00	0.00	300.00	228.03	71.97
<b>TOTAL LANDSCAPE MAINT</b>	1,150.00	1,687.81	(537.81)	13,100.00	12,600.45	499.55
7630 SNOW REMOVAL	0.00	0.00	0.00	1,700.00	1,431.59	268.41
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	100.00	0.00	100.00
<b>TOTAL SNOW/ROAD MAINT</b>	0.00	0.00	0.00	1,800.00	1,431.59	368.41
7715 SOCIAL	0.00	0.00	0.00	7,000.00	7,734.89	(734.89)
<b>TOTAL OTHER EXPENSES</b>	0.00	0.00	0.00	7,000.00	7,734.89	(734.89)
<b>TOTAL EXPENSES</b>	5,050.00	6,077.96	(1,027.96)	59,440.00	55,877.33	3,562.67
<b>NET PROFIT/LOSS</b>	640.00	(331.83)	(971.83)	(2,840.00)	1,287.35	4,127.35

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVES	485.00	485.00	0.00	4,850.00	4,850.00	0.00
9350 INTEREST INCOME	0.00	1,322.04	1,322.04	0.00	1,370.08	1,370.08
<b>TOTAL REVENUE</b>	485.00	1,807.04	1,322.04	4,850.00	6,220.08	1,370.08
<b>EXPENSE</b>						
9545 LANDSCAPING	0.00	0.00	0.00	0.00	8,042.01	(8,042.01)
9552 LIGHTING	0.00	0.00	0.00	0.00	5,286.95	(5,286.95)
<b>TOTAL EXPENSES</b>	0.00	0.00	0.00	0.00	13,328.96	(13,328.96)
<b>EXCESS/LOSS OF RESERVES</b>	485.00	1,807.04	1,322.04	4,850.00	(7,108.88)	(11,958.88)

**AP Check Register**

Nott's Landing HOA

Date Range : 10/1/2011 To 10/31/2011 For Cash Account 1

Check	Check Date	Vendor	Vendor Name	Vch #	Invoice Number	Invoice Date	Gross Amount	Discount	Net Amount	Check Amount
001096	10/18/2011	EME	Emerald Isle	00896	10628	10/18/2011	1,687.81	0.00	1,687.81	1,687.81
001097	10/18/2011	NOT	Nott's Landing HOA	00853	1	09/25/2011	485.00	0.00	485.00	
				00854	1	10/25/2011	485.00	0.00	485.00	
<b>Total for Check Number 001097</b>							<b>970.00</b>	<b>0.00</b>	<b>970.00</b>	<b>970.00</b>
001098	10/18/2011	ROT	R J L	00897	23903	10/18/2011	461.84	0.00	461.84	461.84
<b>Cash Account 1 Totals</b>							<b>3,119.65</b>	<b>0.00</b>	<b>3,119.65</b>	<b>3,119.65</b>
<b>Property/Company Totals for</b>			<b>Nott's Landing HOA</b>				<b>3,119.65</b>	<b>0.00</b>	<b>3,119.65</b>	<b>3,119.65</b>