

NOTT'S LANDING HOA

AS OF SEPTEMBER 30, 2011

ASSETS

CASH

1012 CASH-US BANK	8,312.54	
1021 RES-US BANK	53,184.14	
1025 RES-BOC CD 122	<u>50,900.81</u>	
TOTAL CASH		<u>112,397.49</u>

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	1,617.60	
1115 ALLOW FOR BAD DEBT	(1,000.00)	
1132 PREPAID INSURANCE	2,077.00	
1135 PREPAID EXPENSE	<u>428.00</u>	
TOTAL RECEIVABLES		<u>3,122.60</u>

TOTAL ASSETS

115,520.09

LIABILITIES & EQUITY

CURRENT LIABILITIES

2110 ACCOUNTS PAYABLE	485.00	
2115 PREPAID ASSESSMENTS	<u>7,922.83</u>	
TOTAL LIABILITIES		<u>8,407.83</u>

EQUITY

2930 WORKING CAPITAL	19,599.00	
2931 DEVELOP CONT TO W/C	2,000.00	
2940 CURRENT EARNINGS	(7,296.74)	
2941 CURRENT EARNINGS	7,296.74	
2950 RESERVE FUND-PRIOR	113,174.50	
2955 RESERVE FUND-CURRENT	(8,915.92)	
2960 OPERATING FUND-PRIOR	(20,364.50)	
2965 OPERATING FD-CURRENT	<u>1,619.18</u>	
TOTAL EQUITY		<u>107,112.26</u>

TOT LIABILITY AND EQUITY

115,520.09

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Budget Comparison Report
AS OF SEPTEMBER 30, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$5,775.00	\$5,775.00	\$0.00	\$51,975.00	\$51,975.00	\$0.00
5210 LATE FEE CHARGE	100.00	140.00	40.00	900.00	760.00	(140.00)
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5218 FINES	0.00	350.00	350.00	0.00	650.00	650.00
5220 COLLECTION COST REC	200.00	298.52	98.52	1,900.00	1,686.24	(213.76)
5240 CAPITALIZATION	0.00	225.00	225.00	400.00	675.00	275.00
5245 INTEREST INCOME	0.00	0.22	0.22	0.00	2.31	2.31
5255 MISC INCOME	0.00	0.00	0.00	100.00	15.00	(85.00)
5450 TRANSFERS TO RESERVE	(485.00)	(485.00)	0.00	(4,365.00)	(4,365.00)	0.00
TOTAL INCOME	5,590.00	6,303.74	713.74	50,910.00	51,418.55	508.55

EXPENSES

7030 MANAGEMENT FEES	900.00	900.00	0.00	8,100.00	8,100.00	0.00
7040 LEGAL FEES	125.00	0.00	125.00	1,125.00	0.00	1,125.00
7045 LEGAL COLLECTIONS	200.00	64.50	135.50	1,800.00	1,851.02	(51.02)
7055 AUDIT FEES	0.00	1,700.00	(1,700.00)	1,700.00	1,700.00	0.00
7060 PRINTING & COPYING	50.00	79.55	(29.55)	450.00	306.45	143.55
7062 POSTAGE	45.00	62.44	(17.44)	405.00	316.21	88.79
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	1,650.00	450.39	1,199.61
7085 MEETINGS	150.00	100.00	50.00	450.00	100.00	350.00
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	600.00	413.49	186.51
7090 MISC ADMINISTRATIVE	75.00	47.00	28.00	675.00	520.00	155.00
TOTAL ADMINISTRATIVE	1,545.00	2,953.49	(1,408.49)	16,955.00	13,757.56	3,197.44
7120 INCOME TAXES	0.00	0.00	0.00	100.00	0.00	100.00
7130 INSURANCE	550.00	1,504.00	(954.00)	4,950.00	6,220.00	(1,270.00)
TOTAL TAXES & INSURANCE	550.00	1,504.00	(954.00)	5,050.00	6,220.00	(1,170.00)
7240 LIGHTING	100.00	93.00	7.00	200.00	93.00	107.00
7256 PLAYGROUND/PAVILION	0.00	0.00	0.00	1,000.00	0.00	1,000.00
TOTAL BUILDING MAINT	100.00	93.00	7.00	1,200.00	93.00	1,107.00

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7320 GAS/ELECTRIC	55.00	19.99	35.01	535.00	287.99	247.01
7370 WATER/SEWER	1,900.00	2,712.21	(812.21)	9,900.00	9,361.70	538.30
TOTAL UTILITIES	1,955.00	2,732.20	(777.20)	10,435.00	9,649.69	785.31
7415 LANDSCAPE CONTRACT	720.00	1,425.16	(705.16)	6,480.00	6,413.22	66.78
7420 LANDSCAPE RENOV.	0.00	685.00	(685.00)	1,000.00	1,140.00	(140.00)
7425 TREE PRUNING	0.00	0.00	0.00	0.00	1,750.00	(1,750.00)
7428 FLOWERS	0.00	0.00	0.00	2,500.00	0.00	2,500.00
7440 SPRINKLER SYS MAINT	330.00	569.08	(239.08)	1,670.00	1,381.39	288.61
7460 FENCE REPAIRS	0.00	0.00	0.00	300.00	228.03	71.97
TOTAL LANDSCAPE MAINT	1,050.00	2,679.24	(1,629.24)	11,950.00	10,912.64	1,037.36
7630 SNOW REMOVAL	0.00	0.00	0.00	1,700.00	1,431.59	268.41
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	100.00	0.00	100.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	1,800.00	1,431.59	368.41
7715 SOCIAL	0.00	233.58	(233.58)	7,000.00	7,734.89	(734.89)
TOTAL OTHER EXPENSES	0.00	233.58	(233.58)	7,000.00	7,734.89	(734.89)
TOTAL EXPENSES	5,200.00	10,195.51	(4,995.51)	54,390.00	49,799.37	4,590.63
NET PROFIT/LOSS	390.00	(3,891.77)	(4,281.77)	(3,480.00)	1,619.18	5,099.18

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES	485.00	485.00	0.00	4,365.00	4,365.00	0.00
9350 INTEREST INCOME	0.00	2.30	2.30	0.00	48.04	48.04
TOTAL REVENUE	485.00	487.30	2.30	4,365.00	4,413.04	48.04
EXPENSE						
9545 LANDSCAPING	0.00	8,042.01	(8,042.01)	0.00	8,042.01	(8,042.01)
9552 LIGHTING	0.00	0.00	0.00	0.00	5,286.95	(5,286.95)
TOTAL EXPENSES	0.00	8,042.01	(8,042.01)	0.00	13,328.96	(13,328.96)
EXCESS/LOSS OF RESERVES	485.00	(7,554.71)	(8,039.71)	4,365.00	(8,915.92)	(13,280.92)